

Public Document Pack

JOHN WARD

Head of Finance and Governance Services

Contact: Graham Thrussell on 01243 534653

Email: gthrussell@chichester.gov.uk

East Pallant House

1 East Pallant

Chichester

West Sussex

PO19 1TY

Tel: 01243 785166

www.chichester.gov.uk



A meeting of the **Cabinet** will be held in Committee Room 2 at East Pallant House Chichester on **Tuesday 7 February 2017 at 09:30**

MEMBERS: Mr A Dignum (Chairman), Mrs E Lintill (Vice-Chairman), Mr R Barrow, Mrs P Hardwick, Mrs G Keegan, Mrs P Plant, Mrs S Taylor and Mrs C Purnell

SECOND SUPPLEMENT TO AGENDA

ADDENDUM TO AGENDA REPORT FOR AGENDA ITEM 5

5 **Budget Spending Plans 2017-2018** (page 1)

The attached sheet contains a correction to para 9.1 of the previously published agenda report.

Cabinet 7 February 2017

Budget Spending Plans 2017-18 Report

Note to members

Please note that an error has been identified in Para 9.1 of the Budget Spending Plans 2017-18 report.

The wording of the paragraph should read as follows:

- 9.1 At this point in time, the forecast for 2016-17 suggests there will be an underspend of approximately £0.4m against the original budget. The most significant budget reductions are staff vacancies (-£505k) and additional income derived from the Council investing in the Local Property Fund as per the approved Treasury Management Strategy (-£360k).

This budget reduction is however reduced due to a shortfall in income from services such as car parking (£363k), and an increase in the net cost of Housing Benefit payments after the receipt of government subsidy (£118k).

This updated position is based upon the latest round of revenue monitoring undertaken by budget managers, the detailed results of which will be published on the Council website in due course.

David Cooper
Group Accountant
30 January 2017